

DISCIPLINARY & SUBPOENA ENDORSEMENT

The following information, and signature by an authorized representative, is required only when this endorsement is issued subsequent to the preparation of this policy.

First Named Insured:
Policy Number:
Effective Date Of This Endorsement:

This endorsement forms a part of the policy to which it is attached. It is effective on the inception date of the policy unless stated otherwise above.

In consideration of the premium charged, and subject to the "Retention" and Named Insured Aggregate Sub Limit of Liability set forth below, it is understood and agreed that with respect to the coverage provided to a named insured, the policy is amended as follows:

1. We shall, at the request of a named insured, retain counsel and pay said counsel's reasonable and necessary fees and associated costs to represent the named insured: (1) with respect to "disciplinary proceedings" arising out of acts committed in rendering or failing to render "financial services", of a type otherwise covered by this policy as set forth in the Named Insureds Endorsement, on or after the named insured applicable "retroactive date" for a "client" of the named insured, provided the "disciplinary proceeding" is both initiated against the named insured and reported to us in writing during the named insured's "policy period" or "extended reporting period" if applicable; and (2) with respect to advice with respect to the production of documents and/or to represent the named insured during the preparation for and giving of testimony in response to a Subpoena or Subpoena Duces Tecum that is both served on the named insured and reported to us during the named insured's "policy period" or "extended reporting period" if applicable .
2. The coverage provided by this endorsement is subject to the Named Insured Aggregate Sub Limit of Liability set forth below which is the maximum amount payable with respect to the named insured under this endorsement regardless of the number of "disciplinary proceedings" initiated or the number of Subpoenas or Subpoena Duces Tecum are served. The Named Insured Aggregate Sub Limit of Liability shall be part of, and not in addition to, the Named Insured's Aggregate Limit of Liability set forth in the Named Insureds Endorsement.
3. The "retention" applying to the coverage provided by this endorsement is \$2,500.00 Each "Disciplinary Proceeding", Subpoena or Subpoena Duces Tecum.
4. The Named Insured Aggregate Sub Limit of Liability payable under this endorsement is \$10,000.00.
5. The following definition applies to the coverage provided by this endorsement:
"Disciplinary proceeding" means a proceeding brought by a governmental authority or self-regulatory body to investigate actual or alleged misconduct committed by a named insured in providing "professional services" of a type otherwise covered by this policy for the named insured as set forth in the Named Insureds Endorsement.
6. The "retroactive date" for the coverage provided by this endorsement is the later of June 1, 2014 or the named insured's first date of continuous coverage under this policy on a predecessor policy insuring the Defender Max Program; this coverage shall not apply to "disciplinary proceedings", Subpoenas or Subpoenas Duces Tecum arising out of acts committed or occurring prior to the applicable "retroactive date".

Nothing herein contained shall vary, alter, waive or extend any of the terms, conditions, provisions, agreements, limitations or exclusions of this policy, other than as stated above.

By: _____
Authorized Representative